

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2019**  
**for**  
**Thornbury & District Community**  
**Association**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Thornbury & District Community  
Association**

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for the Year Ended 31 December 2019**

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**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Association's aims are set out in the constitution. This dates from 1965 with amendments made in 1996. The objects set out in the constitution are:

To associate together the inhabitants of Thornbury and the surrounding parishes and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of leisure, recreation and social welfare,

To maintain and manage a Community Centre for recreation and leisure-time occupation.

The Area of Benefit is defined by the parishes of: Thornbury, Oldbury, Hill, Rockhampton, Falfield, Tortworth, Cromhall, Charfield, Tytherington, Alveston, Olveston and Aust.

TDCA owns and is based at The Chantry, 52 Castle Street, Thornbury, in South Gloucestershire. The Chantry is open to the public every day of the year for use as a Community Centre. The premises, which date back to Tudor times, are in a conservation area and are Grade II listed.

We operate without distinction of gender, sexual orientation, and race or of political, religious or other opinions.

The Association is governed by a constitution. The trustees are elected from the members at the AGM. In addition our regular customers are given the option to affiliate with the Community Association, one of the benefits being that they can also nominate one of their members to join us as a trustee. Trustees living outside of our area of benefit can be co-opted.

**Public benefit**

We have had regard to the Charity Commission in respect of Public Benefit requirements. The Association provides the Centre for use by a wide variety of Community Groups. It has a small number of paid staff, who are paid substantially below market rate, and also makes extensive use of volunteers.

Most of the room hirings are at a substantial discount on full commercial rate, and it is fair to assume that many of these groups, which are essential to a vibrant community, would not be viable without this. It is estimated, overall, that at least 95 percent of the hirings have a large element of public benefit.

The community centre also maintains a high-standard walled garden which is often hired for family functions, and gives a well-maintained 17th century surrounding at accessible prices.

**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

**OBJECTIVES AND ACTIVITIES**

**Chairman's report**

2019 was a very busy year in the life of the Chantry!

At the start of the year, the Trustees held a strategy meeting to consider the goals and areas of focus for the charity and to agree a set of priorities for improving both the facilities and the way in which the operation is managed. The outcome of this and subsequent meetings was publicised at the AGM and the full documentation is available on the Chantry website.

During 2019 a number of initiatives were completed which were identified as key priorities in the above strategy:

- A new website was constructed
- After researching available options, a suitable on-line room booking system was identified and implemented and integrated into the website
- The bar room was completely refurbished and new furniture purchased
- The attics were cleared and 300mm of insulation was installed throughout
- A new marketing strategy was developed with a list of target activities to be used for pro-active campaigns.

In addition to priorities agreed in the strategy, a number of other key changes took place during the year:

- On-line ticketing was implemented for events, saving huge administration overhead
- A new procedure was implemented to manage locking up the building, with appropriate personnel employed
- The obsolete accounting system was replaced with a modern cloud-based system
- A new logo was designed
- The Chantry was re-branded to a "Community and Arts Centre", to more accurately reflect the current and planned usage of the facilities

As mentioned in the Treasurer's report, finances during the year were in very good shape. Core rental/leasing business increased and tight control over costs resulted in significant savings and an increase in reserves during the year. This was despite a large investment in renovation of the bar room.

Friends of the Chantry took over responsibility for running events, with the exception of the annual Fireworks night. A Wellbeing event and a Shakespeare production were successfully organised by the "Friends" and the group also managed the production and sale of refreshments at the Fireworks event. As a result of their efforts, a donation of £1,500 was made to the charity to help with our renovation projects.

At the start of 2019 the Model Railway Club was the last remaining "member group" from the original association. For a number of reasons, including unnecessarily complicating the accounts, it no longer made sense for this to continue. Following detailed discussions with the Model Railway Club, the two organisations were formally separated at the end of 2019.

We were generously supported once again in 2019 by Thornbury Town Council and Thornbury Lions and we are extremely grateful to them.

Two new Trustees joined our ranks during the year. Elly McDonald joined in July and Chris Davies (representing Thornbury Town Council) joined in October. Both have taken active roles and their participation is very welcome.

Last but by no means least, 2 new members of staff joined us during the year. Jennifer Darton and Sue Fry have taken responsibility for managing administration at the Chantry and have fitted in extremely well. They have helped to implement the new systems we have adopted and are enthusiastically coming up with ways to simplify procedures and make things more efficient.

**Thornbury & District Community Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

**OBJECTIVES AND ACTIVITIES**

**The following groups and organisations used the Chantry during the year:**

Al-Anon	Silver Bream Angling Association
Alzheimers Society	Society of Friends
Archers	South Gloucestershire Community Learning
Avon & Wilts Mental Health	South Gloucestershire Youth Offenders
Bernadette Bailey - Counselling	Sustainable Thornbury
BRC Model Aircraft Club	Talk HR
Bristol School of Tai Chi	Thornbury & District Stamp Club
British Acoustic Neuroma Association	Thornbury & South Gloucestershire Amateur Radio Club
Calligraphy	Thornbury Carers Support Group
Castle School	Thornbury Castle Neighbourhood Watch
Chantry Embroiderers	Thornbury Clarinet Choir
Coconut Kids	Thornbury Field & Roving Group
Downpour Theatre Co Ltd	Thornbury Geological Group
Duke of Edinburgh Association	Thornbury Horticultural Society
Ellen Victoria School of Dance	Thornbury Liberal Democrats
Folk Companions	Thornbury Magazine Committee
Jane Robbins - Yoga	Thornbury Musical Theatre Group
Jo Jingles	Thornbury Town Football Club
L Swinbank - Art class	Thornbury Wellbeing Group
Lindsey Benson - Candle making	U3A Ancient Studies
Lions Club of Thornbury	U3A Art Appreciation
Lucy Loquette	U3A Climate Change
Makaton	U3A Committee
Melanie Wilkinson - Counselling	U3A Computing
Mindful Meditation	U3A Concert Group
Mini First Aid Gloucestershire	U3A Discussion Group
Motor Neurone Disease Association	U3A Family History
North Bristol NHS Trust	U3A French
Northavon Youth Theatre Company	U3A Geology
Rakatan Drummers	U3A History Group
Red Cross	U3A Investment Group
Rock The Tots	U3A Jazz Appreciation
Sally Cullum -Pilates	U3A Photographic Group
Selina Ratcliffe - Yoga	U3A Science & Technology
Severn Vale Art Trail	Victoria Smith - counselling
Severnvale Smallholders Association	Yoga with Sharon

**Thornbury & District Community Association**

**Report of the Trustees for the Year Ended 31 December 2019**

**FINANCIAL REVIEW  
Treasurer's report**

**Overview**

The total income in 2019 from the core business of room rentals and leases was £56,930, which represents an increase of 4.6% over 2018.

Operational costs were tightly controlled in 2019 and as a result were £5,765 lower than in 2018.

Free reserves rose by £3,357 during 2019.

The accounts in the following pages include the Railway Club transactions, which was a member organisation up to 31st December 2019. The club ceased to be a member organisation at the end of the year and funds attributed to the club were transferred out of the TDCA accounts, representing expenditure.

Income from events was reduced during 2019 as the bar room was closed for a significant part of the year for a major renovation.

Restricted funds grants received in 2019 totalled £6,032 compared with £26,919 in 2018.

**The following grants and donations were received during the year:**

**Unrestricted grants and donations:**

Thornbury Town Council	£4,100
Miscellaneous donations	£2,585

**Restricted grants and donations:**

Enovert (Landfill community fund)	£3,863 net grant for refurbishment of sash windows
Co-op	£1,169 for renovations
Tescos	£1,000 for insulation of the attics

**Fundraising from events:**

£1,751 profit was made from the Fireworks night. A further sum of £1,066 was raised from the bar during the year and £83 from raffles. A donation of £1,500 was made by Friends of the Chantry, as a result of profits they made from their fundraising events.

**The following improvements were carried out during the year:**

Renovation of bar room	£7,892
Roof repairs (Lottery funding)	£550
Window refurbishment (Enovert grant)	£7,463
Toilets refurbishment	£1,032
Garden work	£500
Heating repairs	£1,000
Lighting	£200

**Thornbury & District Community  
Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

**FINANCIAL REVIEW**

**Reserves policy**

Unrestricted free reserves are needed to provide resources which can be designated to essential projects in order to enable these projects to be undertaken at short notice or for which third party funding is unlikely and to cover the costs of administration and support without which the Association could not function.

The reserves policy was re-examined at the start of 2019. A financial risk analysis was carried out and the reserves policy of a number of similar organisations was analysed. As a result, the Trustees agreed that previous levels of reserves were unnecessarily high. This resulted in excess cash being held in the Bank rather than being used for necessary improvements to the facilities.

The Trustees agreed that the reserves should be sufficient to cover the loss of all income from the top 3 customers and failure to replace this income within 12 months. In addition to this, emergency funds should also be available to pay for unplanned maintenance work costing £5,000. This analysis leads to a total reserve fund of £17,500 being required. It was unanimously agreed by the Trustees to set the reserves at a level of £18,000

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Free reserves	45,493	42,136
Target reserves	18,000	35,661
Achievement of target	253%	118%

The level of reserves is monitored and reviewed by the trustees twice a year.

**Risk management**

The trustees are currently examining the major strategic, business and operational risks which the charity faces and confirm that systems continue to be established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

301639

**Principal address**

The Chantry  
52 Castle Street  
Thornbury  
Bristol  
South Glos  
BS35 1HB

**Thornbury & District Community  
Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

**Trustees**

R Howells  
R Mills  
S Goodwin  
M Davis (resigned 11.7.19)  
R Laney  
D Derham Chairman and Acting Treasurer  
G Morris Vice Chairman  
C Lapworth  
Mrs E McDonald (appointed 11.7.19)  
C Davies (appointed 28.10.19)

**Independent Examiner**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Solicitors**

Kirby Simcox  
36 High Street,  
Thornbury,  
Bristol  
BS35 2AJ

**Bankers**

Barclays Bank Plc  
788 Fishponds Road  
Fishponds  
Bristol  
BS16 3UR

**Custodian trustees**

The Chantry, which is the main tangible asset of the Association, is governed by the below custodian trustees:

Joan Hawkins, Anne Holland.

**Telephone number**

01454 414268

**Email address**

office@thechantry.org.uk

**Website**

www.thechantry.org.uk



**Thornbury & District Community  
Association**

**Report of the Trustees  
for the Year Ended 31 December 2019**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of  
Thornbury & District Community  
Association**

**Independent examiner's report to the trustees of Thornbury & District Community Association**

I report to the charity trustees on my examination of the accounts of Thornbury & District Community Association (the Trust) for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Dunkley  
FCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: .....

**Thornbury & District Community Association**

**Statement of Financial Activities for the Year Ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,685	6,032	12,717	32,073
<b>Charitable activities</b>					
Association activities	4	6,739	-	6,739	9,561
Community centre activities		56,930	-	56,930	54,425
Other trading activities	2	2,454	-	2,454	6,438
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total</b>		72,809	6,032	78,841	102,498
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	<u>3,628</u>	<u>527</u>	<u>4,155</u>	<u>21,820</u>
		3,628	527	4,155	21,820
<b>Charitable activities</b>					
Association activities	6	10,412	1,582	11,994	8,381
Community centre activities		62,302	8,436	70,738	71,843
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		76,342	10,545	86,887	102,044
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,533)	(4,513)	(8,046)	454
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,098,178	7,739	1,105,917	1,105,463
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,094,645</u>	<u>3,226</u>	<u>1,097,871</u>	<u>1,105,917</u>

The notes form part of these financial statements

**Thornbury & District Community Association**

**Balance Sheet**  
**31 December 2019**

	Notes	31.12.19 £	31.12.18 £
<b>FIXED ASSETS</b>			
Tangible assets	11	1,049,152	1,049,884
<b>CURRENT ASSETS</b>			
Stocks	12	964	964
Debtors	13	5,187	7,124
Investments	14	-	7,836
Cash at bank and in hand		<u>45,899</u>	<u>44,142</u>
		52,050	60,066
<b>CREDITORS</b>			
Amounts falling due within one year	15	(3,331)	(4,033)
		<u>48,719</u>	<u>56,033</u>
<b>NET CURRENT ASSETS</b>			
		1,097,871	1,105,917
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,097,871</u>	<u>1,105,917</u>
<b>FUNDS</b>	17		
Unrestricted funds		1,094,645	1,098,178
Restricted funds		<u>3,226</u>	<u>7,739</u>
<b>TOTAL FUNDS</b>		<u>1,097,871</u>	<u>1,105,917</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a public benefit entity as defined under FRS 102.

**Income policy**

Income is included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the income;
- Receipt of income is probable; and
- The monetary value can be measured with sufficient reliability.

**Income with related expenditure**

Where income has related expenditure (as with fundraising income) the income and any related expenditure are reported gross in the SOFA.

**Other trading activities**

Other trading activities are not part of the directly charitable activities but are carried out in order to generate income to support those activities. The Chantry constitutes an asset of the Association that is held primarily for its charitable activities. In order that this asset should best serve the Association's beneficiaries, the trustees have decided that parts of the building can be rented for activities unconnected with the Association's aims on the proviso that (a) no charity use be inhibited because of such usage and (b) the income from such rents remains less than 25% of the Association's total income. The Association's income from these rents is declared as other trading activities.

**Voluntary help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure is recognised on an accruals basis.

**Governance costs**

Includes costs of the preparation and examination of statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters. Governance costs are included within support costs.

**Apportionment of expenditure**

It is impractical to try to account explicitly for staff time in individual activities. However, quoting income without the associated expenditure to generate that income would not give a true picture. Therefore the total costs have been apportioned between the reporting groups on the SOFA on a rough percentage of the time spent on each after deducting an estimate of time spent supporting capital projects. The percentages and actual costs are given in a note to the accounts.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

**Fund structure policy**

Having no endowment funds, the Association's accounts recognise three different type of fund:

Restricted Funds - These are resources that the donors have expressly declared to be for a specific use within the Association's objectives. Each Restricted Fund is accounted separately.

Designated Funds - These are parts of the Association's unrestricted funds that the trustees have set aside for defined purposes. There is no legal obligation to maintain these funds and they can be reallocated at the trustees discretion. Designated funds are accounted for as part of the unrestricted funds but Notes to the Accounts describe each fund in turn.

General Funds - These are unrestricted funds that can used in accordance with the charitable objects at the discretion of the trustees.

**Restricted funds**

The Association's restricted funds currently comprise donations and grants received to purchase equipment or to make repairs and enhancements to the buildings. The individual funds are shown in the Notes to the accounts.

**Designated funds**

The Association currently recognises three designated funds: two associated with the Members' Groups and one being the Chantry buildings.

**Members' group funds**

The two Members' Groups, the Thornbury and District Chess Club and the South Gloucestershire Model Railway Club have been integral parts of the TDCA. In August 2017 the Chess Club moved from the Chantry and their designated funds of £541 were transferred to them. Members' groups raise funds by their own efforts and subscriptions. An agreed amount of the income raised by Members' Groups is transferred to General Funds to cover accommodation costs etc. Their residual income remains in their designated funds for their future use.

**The Chantry fund**

The Chantry Fund has been designated by the trustees to be the buildings and land of the Community Centre. It includes both the original purchase and all subsequent enhancements and major repairs. The fund has been separated because of the different valuation policy adopted (see following).

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

**Transfers between funds**

Where restricted income is for the improvement or repairs of The Chantry, the funds are transferred from the Restricted Fund to The Chantry Fund, once those improvements have been made and they are capital in nature. If the expenditure is repairs, then these are spent directly out of the restricted fund. Where restricted funds are for equipment purchases, once the funds have been used to purchase the asset the restriction on the funds is lifted and a transfer is made to general funds. The asset can then be used within the objects of the Charity. All transfers between restricted and unrestricted funds are shown individually in the Notes and aggregated on the SOFA.

**Capitalisation policy**

Fixed assets are capitalised if they can be used for more than two years, and have a cost of at least £200.

Equipment is depreciated over terms that vary between 3 and 15 years as appropriate to their structure and use.

**2. OTHER TRADING ACTIVITIES**

	31.12.19	31.12.18
	£	£
Bar income	1,066	4,787
Catering	1,292	1,381
Chantry raffle	83	220
Miscellaneous income	13	20
Bad debt - social club	-	30
	<u>2,454</u>	<u>6,438</u>

**3. INVESTMENT INCOME**

	31.12.19	31.12.18
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

**4. INCOME FROM CHARITABLE ACTIVITIES**

			31.12.19	31.12.18
	Association activities £	Community centre activities £	Total activities £	Total activities £
Members' subscriptions	13	-	13	204
Members groups	3,608	-	3,608	4,546
TCDA public events	3,118	-	3,118	4,671
Social club interest	-	-	-	140
Room rent - Type A groups	-	46,311	46,311	21,019
Room rent - Type B groups	-	-	-	24,142
Leases by Type B groups	-	10,619	10,619	9,264
	<u>6,739</u>	<u>56,930</u>	<u>63,669</u>	<u>63,986</u>

**5. OTHER TRADING ACTIVITIES**

	31.12.19 £	31.12.18 £
Purchases	1,626	2,835
Closing stock	(964)	(964)
Staff costs	22	946
Licensing	238	180
Bad debts	(91)	-
Catering	159	332
Publicity	162	680
Support costs	<u>3,003</u>	<u>17,811</u>
	<u>4,155</u>	<u>21,820</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Association activities	2,984	9,010	11,994
Community centre activities	<u>22,689</u>	<u>48,049</u>	<u>70,738</u>
	<u>25,673</u>	<u>57,059</u>	<u>82,732</u>



**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**7. SUPPORT COSTS**

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other trading activities	1,004	2	1,919	78	3,003
Association activities	3,011	5	5,760	234	9,010
Community centre activities	<u>16,056</u>	<u>25</u>	<u>30,720</u>	<u>1,248</u>	<u>48,049</u>
	<u>20,071</u>	<u>32</u>	<u>38,399</u>	<u>1,560</u>	<u>60,062</u>

Activity	Basis of allocation
Management	Apportioned in line with staff usage
Finance	Apportioned in line with staff usage
Other	Apportioned in line with staff usage
Governance costs	Apportioned in line with staff usage

Support costs, included in the above, are as follows:

				31.12.19	31.12.18
	Other trading activities	Association activities	Community centre activities	Total activities	Total activities
	£	£	£	£	£
Wages - Management	794	2,381	12,698	15,873	15,820
Social security	-	-	-	-	280
Office consumables	205	616	3,283	4,104	4,479
Sundries	5	14	75	94	249
Depreciation of tangible and heritage assets	-	-	-	-	35
Bank charges	2	5	25	32	92
Wages - Cleaning & caretaking	988	2,964	15,810	19,762	20,346
Social security	-	-	-	-	244
Property maintenance	931	2,796	14,910	18,637	32,431
Independent examination	78	234	1,248	1,560	1,980
Trustees' insurance	-	-	-	-	<u>325</u>
	<u>3,003</u>	<u>9,010</u>	<u>48,049</u>	<u>60,062</u>	<u>76,281</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Office and other duties	2	2
Caretaker	2	2
Cleaner	-	1
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,154	26,919	32,073
<b>Charitable activities</b>			
Association activities	9,561	-	9,561
Community centre activities	54,425	-	54,425
Other trading activities	6,438	-	6,438
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	75,579	26,919	102,498
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>14,646</u>	<u>7,174</u>	<u>21,820</u>
	14,646	7,174	21,820
<b>Charitable activities</b>			
Association activities	6,335	2,046	8,381
Community centre activities	50,341	21,502	71,843

**Thornbury & District Community  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Total</b>	71,322	30,722	102,044
<b>NET INCOME/(EXPENDITURE)</b>	4,257	(3,803)	454
<b>Transfers between funds</b>	(10)	10	-
<b>Net movement in funds</b>	4,247	(3,793)	454
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,093,931	11,532	1,105,463
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,098,178</u>	<u>7,739</u>	<u>1,105,917</u>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
	<u>£</u>	<u>£</u>	<u>£</u>
<b>COST</b>			
At 1 January 2019	1,045,543	72,241	1,117,784
Additions	-	279	279
At 31 December 2019	<u>1,045,543</u>	<u>72,520</u>	<u>1,118,063</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	67,900	67,900
Charge for year	-	1,011	1,011
At 31 December 2019	<u>-</u>	<u>68,911</u>	<u>68,911</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>1,045,543</u>	<u>3,609</u>	<u>1,049,152</u>
At 31 December 2018	<u>1,045,543</u>	<u>4,341</u>	<u>1,049,884</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

<b>12. STOCKS</b>			31.12.19	31.12.18
			£	£
Stocks			<u>964</u>	<u>964</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.19	31.12.18
			£	£
Trade debtors			<u>5,187</u>	<u>7,124</u>
<b>14. CURRENT ASSET INVESTMENTS</b>			31.12.19	31.12.18
			£	£
Scottish Widows			<u>-</u>	<u>7,836</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.19	31.12.18
			£	£
Trade creditors			891	1,693
Accruals and deferred income			622	522
Accrued expenses			<u>1,818</u>	<u>1,818</u>
			<u>3,331</u>	<u>4,033</u>
<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			31.12.19	31.12.18
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	1,049,152	-	1,049,152	1,049,884
Current assets	48,824	3,226	52,050	60,066
Current liabilities	<u>(3,331)</u>	<u>-</u>	<u>(3,331)</u>	<u>(4,033)</u>
	<u>1,094,645</u>	<u>3,226</u>	<u>1,097,871</u>	<u>1,105,917</u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

**17. MOVEMENT IN FUNDS**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General funds	46,477	1,750	48,227
The Chantry	1,045,543	-	1,045,543
Railway club	<u>6,158</u>	<u>(5,283)</u>	<u>875</u>
	1,098,178	(3,533)	1,094,645
<b>Restricted funds</b>			
Roof repairs	550	(550)	-
Wildlife Garden	640	(500)	140
Window repair	3,767	(2,431)	1,336
Toilet repair	1,800	(1,032)	768
Pots of Paint Appeal	<u>982</u>	<u>-</u>	<u>982</u>
	<u>7,739</u>	<u>(4,513)</u>	<u>3,226</u>
<b>TOTAL FUNDS</b>	<u><u>1,105,917</u></u>	<u><u>(8,046)</u></u>	<u><u>1,097,871</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	69,942	(68,192)	1,750
Railway club	<u>2,867</u>	<u>(8,150)</u>	<u>(5,283)</u>
	72,809	(76,342)	(3,533)
<b>Restricted funds</b>			
Roof repairs	-	(550)	(550)
Wildlife Garden	-	(500)	(500)
Window repair	5,032	(7,463)	(2,431)
Toilet repair	-	(1,032)	(1,032)
Heating	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>6,032</u>	<u>(10,545)</u>	<u>(4,513)</u>
<b>TOTAL FUNDS</b>	<u><u>78,841</u></u>	<u><u>(86,887)</u></u>	<u><u>(8,046)</u></u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General funds	43,205	1,742	1,530	46,477
The Chantry	1,045,543	-	-	1,045,543
Railway club	5,183	2,515	(1,540)	6,158
	<u>1,093,931</u>	<u>4,257</u>	<u>(10)</u>	<u>1,098,178</u>
<b>Restricted funds</b>				
Roof repairs	6,760	(6,210)	-	550
Wildlife Garden	2,000	(1,360)	-	640
New Lighting	2,772	(2,782)	10	-
Window repair	-	3,767	-	3,767
Pots of Paint Appeal	-	982	-	982
Toilets	-	1,800	-	1,800
	<u>11,532</u>	<u>(3,803)</u>	<u>10</u>	<u>7,739</u>
<b>TOTAL FUNDS</b>	<u><u>1,105,463</u></u>	<u><u>454</u></u>	<u><u>-</u></u>	<u><u>1,105,917</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	71,033	(69,291)	1,742
Railway club	4,546	(2,031)	2,515
	<u>75,579</u>	<u>(71,322)</u>	<u>4,257</u>
<b>Restricted funds</b>			
Roof repairs	-	(6,210)	(6,210)
Wildlife Garden	-	(1,360)	(1,360)
New Lighting	-	(2,782)	(2,782)
Window repair	24,137	(20,370)	3,767
Pots of Paint Appeal	982	-	982
Toilets	1,800	-	1,800
	<u>26,919</u>	<u>(30,722)</u>	<u>(3,803)</u>
<b>TOTAL FUNDS</b>	<u><u>102,498</u></u>	<u><u>(102,044)</u></u>	<u><u>454</u></u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General funds	43,205	3,492	1,530	48,227
The Chantry	1,045,543	-	-	1,045,543
Railway club	<u>5,183</u>	<u>(2,768)</u>	<u>(1,540)</u>	<u>875</u>
	1,093,931	724	(10)	1,094,645
<b>Restricted funds</b>				
Roof repairs	6,760	(6,760)	-	-
Wildlife Garden	2,000	(1,860)	-	140
New Lighting	2,772	(2,782)	10	-
Window repair	-	1,336	-	1,336
Toilet repair	-	(1,032)	-	(1,032)
Pots of Paint Appeal	-	982	-	982
Toilets	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
	<u>11,532</u>	<u>(8,316)</u>	<u>10</u>	<u>3,226</u>
<b>TOTAL FUNDS</b>	<u><u>1,105,463</u></u>	<u><u>(7,592)</u></u>	<u><u>-</u></u>	<u><u>1,097,871</u></u>

**Thornbury & District Community Association**

**Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General funds	140,975	(137,483)	3,492
Railway club	<u>7,413</u>	<u>(10,181)</u>	<u>(2,768)</u>
	148,388	(147,664)	724
<b>Restricted funds</b>			
Roof repairs	-	(6,760)	(6,760)
Wildlife Garden	-	(1,860)	(1,860)
New Lighting	-	(2,782)	(2,782)
Window repair	29,169	(27,833)	1,336
Toilet repair	-	(1,032)	(1,032)
Pots of Paint Appeal	982	-	982
Toilets	1,800	-	1,800
Heating	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>32,951</u>	<u>(41,267)</u>	<u>(8,316)</u>
<b>TOTAL FUNDS</b>	<u>181,339</u>	<u>(188,931)</u>	<u>(7,592)</u>

**Designated funds**

The trustees have adopted a policy that a designated reserve be set aside for the Railway club. This reserve is made up of membership income less related expenditure in the year.

The transfers from designated funds represent the annual charge to the clubs, as the funds move to unrestricted general funds. The remaining balance can be used by the clubs at their discretion, provided any use remains within the objects of the charity.

**Restricted funds**

Roof repairs - The Big Lottery provided a grant towards roof repairs. These funds were fully utilised during the year.

Wildlife garden - Tesco's bag for life campaign granted funds towards constructing a wildlife garden.

Window repair - South Gloucestershire Council, Enover and the Co-op provided grants towards the restoration of windows at the premises.

Pots of paint appeal - During the year funds were raised as part of the Pots of paint appeal to help repair, clean and paint the outside of the Chantry premises.

Toilets - South Gloucestershire Council and Thornbury Lions provided a grant towards the restoration of toilets at the premises.



**Thornbury & District Community  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**17. MOVEMENT IN FUNDS - continued**

Heating - Tesco's provided a grant towards repairs and improvements of the heating system.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2019.

**Thornbury & District Community  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Thornbury Town Council	10,133	4,100
Various grants and donations	2,584	2,014
Gift aid	-	23
Grants	-	25,936
	<u>12,717</u>	<u>32,073</u>
<b>Other trading activities</b>		
Bar income	1,066	4,787
Catering	1,292	1,381
Chantry raffle	83	220
Miscellaneous income	13	20
Bad debt - social club	-	30
	<u>2,454</u>	<u>6,438</u>
<b>Investment income</b>		
Deposit account interest	1	1
<b>Charitable activities</b>		
Members' subscriptions	13	204
Members groups	3,608	4,546
TCDA public events	3,118	4,671
Social club interest	-	140
Room rent - Type A groups	46,311	21,019
Room rent - Type B groups	-	24,142
Leases by Type B groups	10,619	9,264
	<u>63,669</u>	<u>63,986</u>
<b>Total incoming resources</b>	<b>78,841</b>	<b>102,498</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar purchases	1,626	2,835
Wages - Bar	22	946
Licensing	238	180
Carried forward	1,886	3,961

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**Thornbury & District Community Association**

**Detailed Statement of Financial Activities for the Year Ended 31 December 2019**

	31.12.19	31.12.18
	£	£
<b>Other trading activities</b>		
Brought forward	1,886	3,961
Bad debts	(91)	-
Catering	159	332
Publicity	162	680
Closing stock	<u>(964)</u>	<u>(964)</u>
	1,152	4,009
<b>Charitable activities</b>		
Rates and water	1,688	2,786
Insurance	1,759	1,450
Light and heat	9,137	10,453
Telephone	573	777
Members' group activities	6,533	2,031
TCDA public events	2,984	1,269
Repairs and maintenance	1,988	2,324
Fixtures and fittings	<u>1,011</u>	<u>664</u>
	25,673	21,754
<b>Support costs</b>		
<b>Management</b>		
Wages - Management	15,873	15,820
Social security	-	280
Office consumables	4,104	4,479
Sundries	94	249
Fixtures and fittings	<u>-</u>	<u>35</u>
	20,071	20,863
<b>Finance</b>		
Bank charges	32	92
<b>Other</b>		
Wages - Cleaning & caretaking	19,762	20,346
Social security	-	244
Property maintenance	<u>18,637</u>	<u>32,431</u>
	38,399	53,021
<b>Governance costs</b>		
Independent examination	1,560	1,980
Carried forward	1,560	1,980

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**Thornbury & District Community  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

	31.12.19	31.12.18
	£	£
<b>Governance costs</b>		
Brought forward	1,560	1,980
Trustees' insurance	-	325
	<u>1,560</u>	<u>2,305</u>
Total resources expended	<u>86,887</u>	<u>102,044</u>
<b>Net (expenditure)/income</b>	<u>(8,046)</u>	<u>454</u>

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